

2014 TAX RATE OF 1.069

Distribution of Your Taxes, 2014

TYPE OF TAX	%	OF THE TAX RATE	\$\$\$\$\$
School District	34.799 %	OF THE TAX RATE	0.372
County	28.438 %	OF THE TAX RATE	0.304
Borough	36.763 %	OF THE TAX RATE	0.393
Total	100 %	OF THE TAX RATE	1.069

The tax was distributed as follows for a house assessed at \$945,700.00:

	<u>Dollar Amount</u>	<u>Percentage of Tax</u>
School District	\$3,518.00	34.799 %
County Agencies	\$2,874.93	28.438 %
Borough	<u>\$3,716.60</u>	<u>36.763 %</u>
Total 2009 Tax	\$10,109.53	100 %

Borough of Avon:

The Board of Commissioners constructs the budget, publishes a synopsis in the newspaper and then votes on it after two public hearings. Each budget is submitted to the Monmouth County Board of Taxation, who adds the three budgets together and divides that total by the total assessed value of the municipality. The rate is based on each \$100.00 of assessed value. If you own a home with an assessed value for 2014 of \$945,700.00, and the 2014 tax rate is \$1.069 per \$100 of assessed value, your taxes would be \$10,109.53.

$$\begin{array}{r}
 \$945,700.00 \\
 \times \$1.069 \text{ per } \$100.00 \\
 \hline
 \$10,109.53
 \end{array}$$