2008 MUNICIPAL DATA SHEET

CAP

(Must accompany 2008 budget)

MUNICIPALITY: Borough of Avon-by-the-Sea **COUNTY:** Monmouth

Robert Mahon	05/15/10
Mayor's Name	**Term Expires**

Municipal Officials

	06/08/98
	Date of Orig. Appt.
Timothy M. Gallagher	C-1163
Municipal Clerk	**Cert No.**
Kerry McGrath	T-8050
Tax Collector	**Cert No.**
John Antonides	0-0098
Chief Financial Officer	**Cert No.**
Robert A. Hulsart	158
Registered Municipal Accountant	**Lic No.**
Barry Cooke	
Municipal Attorney	

Governing Body Members

Name	Term Expires
Francis Gorman	05/15/10
Robert P. McGovern	05/15/10

Official Mailing Address of Municipality

Borough of Avon-by-the-Sea
301 Main Street
Avon-by-the-Sea, NJ 07717

Fax #: 732-774-0605

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

Division Use Only

Municode: _____

Public Hearing Date: _____

2008
MUNICIPAL BUDGET

Municipal Budget of the Borough of Avon-by-the-Sea, County of Monmouth for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 14th day of April, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 14th day of April, 2008

Clerk

301 Main Street
Address

Avon-by-the-Sea, NJ 07717
Address

732-502-4510
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 14th day of April, 2008

Registered Municipal Accountant

2807 Hurley Pond Road
Address

Wall, NJ 07719
Address

732-681-4990
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 14th day of April

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ **2008** **By:** _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Ser

Dated: _____ **2008** **By:** _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough **of** Avon-by-the-Sea **, County of** Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough **of** Avon-by-the-Sea **, County of** Monmouth **for the Fiscal Year 2008.**

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Coast Star

In the issue of April 24th **, 2008.**

The Governing Body of the Borough **of** Avon-by-the-Sea **, does hereby approve the following as the Budget for the year 2008:**

RECORDED VOTE

(Insert last name)

Ayes { **Nays** { **Abstained** { **Absent** {

Notice is hereby given that the Budget and Tax Resolution was approved by the Commissioners **of the** Borough **of** Avon-by-the-Sea **, County of** Monmouth **, on** April 14th **, 2008.**

A Hearing on the Budget and Tax Resolution will be held at Borough Hall **, on** May 12th **, 2008 at**

7:30 **o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.**

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxx.xx
1. Appropriations within "CAPS"	xxxxxxxxx.xx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	2,952,787.00
2. Appropriations excluded from "CAPS"	xxxxxxxxx.xx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	1,583,776.28
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,583,776.28
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.0% Percent of Tax Collections	166,300.00
4. Total General Appropriations (Item 9, Sheet 29) — Building Aid Allowance for Schools-State Aid: 2008 - $ 0.00; 2007 - $ 0.00	4,702,863.28
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,480,863.28
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxx.xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	3,222,000.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Water-Sewer Utility	Beach Utility	Fourth Utility
Budget Appropriations - Adopted Budget	4,351,130.89	0.00	1,226,638.94	1,267,628.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	4,351,130.89	0.00	1,226,638.94	1,267,628.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	4,246,733.26	0.00	1,161,120.37	1,239,194.31	0.00
Reserved	102,884.33	0.00	65,284.79	28,092.33	0.00
Unexpended Balances Cancelled	1,513.30	0.00	233.78	341.36	0.00
Total Expenditures and Unexpended Balances Cancelled	4,351,130.89	0.00	1,226,638.94	1,267,628.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

	Estimated 2008		Actual 2007	
	Amount	Rate	Amount	Rate
Municipal Purposes	$ 3,222,000.00	$ 0.329	$ 2,834,400.00	$ 0.911

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Appropriation CAPS

P.L. 2004 C. 74 (S-1702/A-98) places limits on municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.

The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2007 Budget for Total General Appropriations, the following 2007 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library, or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2007 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 2.5%, the municipality may by ordinance increase the CAP to the COLA percentage (3.5% for 2008).

In addition to the increases allowed above, other increases are allowed:

(A) Expenditures of amounts derived from new or increased construction, housing, health to fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance
(B) From new or increased service fees
(C) Any amount approved by referendum
(D) Expenditures mandated by State or Federal Law after 1/1/91
(E) Payments required to be made pursuant to any contract with respect to use, services or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"
(F) Federal, State, County or Private Grants including required matching funds
(G) If the COLA Index exceeds 2.5% a municipality may by ordinance increase the CAP up to the COLA percentage
(H) Amounts appropriated for expenditures resulting from the impact of a hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13:1E-80)
(I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act.
Under certain circumstances if approved by the Board;

(1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.
(2) Extraordinary expense, approved by the Local Finance Board required for the implementation of an interlocal services agreement
(3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C 75 (C.52.27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987. C. 75 (C52.27D-118.26 et seq.).

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)**

[Extra Sheet]

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

CAP CALCULATION

Total General Appropriations for 2007		$ 4,365,018.00
Less:		
Interlocal Service Agreements	13,887.00	
Other Operations	469,385.00	
Public-Private Offset	140,096.00	
Capital Improvements	186,750.00	
Debt Service	510,642.00	
Reserve for Uncollected Taxes	150,750.00	
		1,471,510.00
Amount on which 2.5% CAP is applied		$ 2,893,508.00
2.5% CAP		72,337.70
An Additional 1% by Ordinance		28,935.08
2006 Bank		-
2007 Bank		25,877.83
New Ratables ($2,594,161 X $0.911(Prior Year Rate))		23,633.00
Total General Appropriations for Municipal Purposes within CAP		$ 3,044,291.61

TAX LEVY CALCULATION

Prior Year Amount to be raised by Taxation		$ 2,834,400.00
Less:		
Prior Year Capital Improvements		16,750.00
Net Prior Year Tax Levy		2,817,650.00
4% CAP Increase		112,706.00
Adjusted Tax Levy prior to Exclusions		2,930,356.00
Exclusions:		
Changes in Debt Service	232,067.00	
Offsets to State Formula Aid Loss	59,448.00	
Allowable Pension Increases	77,842.00	
Capital Improvement Fund	16,750.00	
		386,107.00
Less: Cancelled or Unexpended Exclusions		1,513.00
Adjusted Tax Levy		3,314,950.00
Additions:		
New Ratables ($2,594,161 X $0.911(Prior Year Rate))		23,633.00
Maximum Allowable Amount to be Raised by Taxation		$ 3,338,583.00

NOTE:

Sheet 3b_i

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)**

[Extra Sheet]

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

4% TAX LEVY CAP

This provides that a municipal budget may not contain an amount to be raised by taxation that is more than 4% over the prior year tax levy after adjustments have been made.

The Following Steps need to be completed:

1 Start with the Prior Years Amount to be Raised by Taxation

2 Deductions from Prior Years
- One Year Waivers
- Prior Year Capital Improvement Fund and Down Payments
- Prior Year Deferred Charges Unfunded

3 Multiply the balance by 4% and add prior year extraordinary aid if applicable

4 To this amount add the following exclusions:
- Changes in Debt Service and Existing County Leases
- Offset to State Formula Aid
- Allowable Pension Increases
- Allowable Increase in Reserve for Uncollected Taxes
- Allowable Increase in Health Care Costs
- Recycling Tax Appropriation
- Capital Improvement Fund and/or Down Payments on Improvements
- Deferred Charges to Future Taxation - Unfunded

5 Deduction the following if applicable:
- Cancelled or Unexpended Waivers or Exclusions
- Prior Year Extraordinary Aid

6 Add the following items if applicable:
- New Ratables Multiplied by the Prior Year Municipal Tax Rate
- Local Finance Board Approved Statewide Blanket Waiver
- Amounts Approved by Referendum
- Waiver Application Amounts Approved

7 The net result is the maximum allowable amount to be raised by taxation

NOTE:

Sheet 3b_ii

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)

Budget Message

Analysis of Compensated Absence Liability

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items): Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Totals	0.00 days	$ 0.00			
Total Funds Reserved as of end of 2007 :		$ 0.00			
Total Funds Appropriated in 2008 :		$ 0.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
1. Surplus Anticipated	**08-101**	394,000.00	569,000.00	569,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	**08-102**			
Total Surplus Anticipated	**08-100**	394,000.00	569,000.00	569,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	**xxxxxxxx**	**xxxxxxxxxx.xx**	**xxxxxxxxxx.xx**	**xxxxxxxxxx.xx**
Licenses:	**xxxxxxxx**	**xxxxxxxxxx.xx**	**xxxxxxxxxx.xx**	**xxxxxxxxxx.xx**
Alcoholic Beverages	**08-103**	4,425.00	4,550.00	4,425.00
Other	**08-104**	3,500.00	2,900.00	3,519.00
Fees and Permits	**08-105**			
Fines and Costs:	**xxxxxxxx**	**xxxxxxxxxx.xx**	**xxxxxxxxxx.xx**	**xxxxxxxxxx.xx**
Municipal Court	**08-110**	39,600.00		81,527.72
Other	**08-109**			
Interest and Costs on Taxes	**08-112**	25,000.00	26,000.00	25,025.30
Interest and Costs on Assessments	**08-115**			
Parking Meters	**08-111**			
Interest on Investments and Deposits	**08-113**			
Anticipated Utility Operating Surplus	**08-114**			
Pool Revenues	**08-116**	51,000.00	49,440.00	51,687.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue	08-001	123,525.00	82,890.00	166,184.02

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201		9,473.00	9,473.00
Extraordinary Aid (N.J.S.A. 52:27D-118.35)	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200		38,707.00	29,904.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	173,921.00	156,199.00	165,002.00
Supplemental Energy Receipts Tax	09-203	3,849.00	3,849.00	3,849.00
Municipal Property Tax Assistance	09-212			
Municipal Property Tax Assistance	09-206		3,990.00	3,990.00
Homeland Security			25,000.00	25,000.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	177,770.00	237,218.00	237,218.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160	100,000.00	93,000.00	103,423.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	100,000.00	93,000.00	103,423.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Geese Peace Management Program	08-117	17,850.00	13,887.00	15,659.00
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	17,850.00	13,887.00	15,659.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865	175,000.00	170,000.00	170,000.00
Recycling Tonnange Grant	10-701	813.00	667.62	667.62
Drunk Driving Enforcement Fund	10-745	9,569.63		
Clean Communities Program	10-770	4,000.00	4,000.00	4,000.00
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Body Armor	10-711	1,261.65	13,151.11	13,151.11
Green Communities	10-720	3,000.00		
Cool Cities	10-721	15,774.00		
Community Development Block Grant	10-719		112,000.00	112,000.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Library Grant - Tischler	10-720			
Fire Department Homeland Security Grant	10-733			
Playgound Grant	10-722			
Special Liquidator Grant	10-723			
Domestic Violence Grant	10-724			
CAT Tobacco Grant	10-725			
Forrestry Grant	10-726			
Clean Water Act Sec. 319 (NFS) Dredging Slyannia Lake	10-727			
Geese Peace DEP Grant	10-728			
Main Street	10-729			
State Police S.L.A.H.O.E.P.	10-730			
Stormwater	10-731		8,527.00	8,527.00
Library Historical Grant	10-732	1,750.00	1,750.00	1,750.00
Historical Grant	10-733	1,700.00		
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	212,868.28	310,095.73	310,095.73

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106			
Water-Surplus	08-110	299,000.00	50,000.00	50,000.00
Pavilion Rental	08-111	26,350.00	26,350.00	26,350.00
Reserve for Buckingham - Capital Fund	08-112		30,290.16	30,290.16
Cell Tower Contract	08-113	33,500.00		

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (continued):	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Total Section G: Special Item of General Revenue Anticipated with Prior Written	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Consent of Director of Local Government Services - Other Special Items	08-004	358,850.00	106,640.16	106,640.16

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	394,000.00	569,000.00	569,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Total Section A: Local Revenues	08-001	123,525.00	82,890.00	166,184.02
Total Section B: State Aid Without Offsetting Appropriations	09-001	177,770.00	237,218.00	237,218.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	100,000.00	93,000.00	103,423.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	17,850.00	13,887.00	15,659.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	212,868.28	310,095.73	310,095.73
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	358,850.00	106,640.16	106,640.16
Total Miscellaneous Revenues	13-099	990,863.28	843,730.89	939,219.91
4. Receipts from Delinquent Taxes	15-499	96,000.00	104,000.00	104,756.37
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	1,480,863.28	1,516,730.89	1,612,976.28
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,222,000.00	2,834,400.00	xxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	3,222,000.00	2,834,400.00	2,917,416.39
7. Total General Revenues	13-299	4,702,863.28	4,351,130.89	4,530,392.67

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS							
Mayor & Council							
Salaries and Wages	20-110-1	9,300.00	9,300.00		9,300.00	9,300.00	0.00
Other Expenses	20-110-2	2,400.00	2,400.00		2,400.00	2,388.32	11.68
Elections							
Other Expenses	20-130-2	2,000.00	3,500.00		2,500.00	2,500.00	0.00
Legal Services and Costs							
Other Expenses	20-155-2	34,000.00	36,000.00		36,000.00	19,277.88	16,722.12
Municipal Land Use Law N.J.S.A. 40:55-1 Planning Board							
Salaries and Wages	21-180-1	11,400.00	11,400.00		11,400.00	11,145.00	255.00
Other Expenses	21-180-2	10,000.00	10,000.00		8,000.00	4,196.93	3,803.07
Fire							
Salaries and Wages	25-255-1	3,380.00	3,380.00		3,380.00	3,380.00	0.00
Other Expenses	25-255-2	16,700.00	14,800.00		14,800.00	14,800.00	0.00
Uniform Fire Safety Code Official							
Salaries and Wages	22-195-1	15,030.00	14,330.00		14,330.00	14,200.00	130.00
Other Expenses	22-195-2	1,800.00	1,800.00		1,800.00	1,127.55	672.45

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Police							
Salaries and Wages	25-240-1	1,118,112.00	1,080,900.00		1,080,900.00	1,080,900.00	0.00
Salaries and Wages - Crossing Guards	25-240-1	20,500.00	20,000.00		20,000.00	18,478.50	1,521.50
Other Expenses:							
Purchase of Police Car	25-240-2	14,900.00	14,900.00		14,900.00	14,711.53	188.47
Maintenance and Radio Rental	25-240-2	2,400.00	2,400.00		2,400.00	2,400.00	0.00
Miscellaneous	25-240-2	71,800.00	69,250.00		69,250.00	69,221.35	28.65
First Aid Organization							
Insurance - Contribution	25-260-2	2,800.00	2,800.00		2,800.00	2,800.00	0.00
Emergency Management Services							
Salaries and Wages	25-252-1	2,300.00	2,300.00		2,300.00	2,300.00	0.00
Other Expenses	25-252-2	1,200.00	1,500.00		1,500.00	1,219.45	280.55
Dog Regulations							
Other Expenses	27-340-2	4,952.00	4,205.00		4,205.00	3,756.96	448.04
Geese Peace							
Other Expenses - Local Share	42-200-2	3,150.00	2,113.00		2,113.00	2,113.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
DEPARTMENT OF REVENUE AND FINANCE							
Clerk and Financial Adminstration							
Salaries and Wages	20-120-1	61,122.00	56,525.00		56,525.00	56,525.00	0.00
Other Expenses	20-120-2	21,000.00	21,000.00		21,000.00	20,366.35	633.65
Other Expenses - Auditing & Accounting	20-135-2	9,800.00	9,800.00		9,800.00	9,800.00	0.00
Other Expenses - Registrar of Bonds	20-120-2	500.00	500.00		500.00	0.00	500.00
Collection of Taxes							
Salaries and Wages	20-145-1	39,437.00	39,018.00		39,893.00	39,880.74	12.26
Other Expenses	20-145-2	6,000.00	6,000.00		6,000.00	5,903.44	96.56
Tax Sale							
Other Expenses	20-145-2						
Assessment of Taxes							
Salaries and Wages	20-150-1	8,400.00	8,400.00		8,400.00	8,400.00	0.00
Other Expenses	20-150-2	2,000.00	2,000.00		2,000.00	1,921.52	78.48
Dues in Municipal Association	20-130-2	800.00	800.00		800.00	702.00	98.00
Engineering							
Other Expenses	20-165-2	2,000.00	2,000.00		2,000.00	1,944.80	55.20
Municipal Court							
Salaries and Wages	43-490-1	63,313.00	58,648.00		58,648.00	57,796.76	851.24
Other Expenses	43-490-2	9,735.00	9,735.00		9,735.00	9,449.99	285.01
N.J. Bloodborne Pathogens	27-330-2	2,000.00	2,000.00		1,000.00	136.00	864.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Administration of Public Assistance							
Salaries and Wages	27-345-1	3,650.00	3,650.00		3,650.00	3,649.92	0.08
Other Expenses	27-345-2						
Pool Operations							
Salaries and Wages	28-370-1	44,500.00	44,000.00		44,000.00	44,000.00	0.00
Other Expenses	28-370-2	10,000.00	10,000.00		10,000.00	10,000.00	0.00
Code Enforcement Officer							
Salaries and Wages	22-195-1	6,000.00	6,000.00		6,000.00	6,000.00	0.00
Workmen's Compensation	23-210-2	37,000.00	37,000.00		37,000.00	37,000.00	0.00
Other Insurance	23-215-2	40,500.00	40,500.00		40,500.00	40,500.00	0.00
Hospitalization	23-220-2	435,500.00	426,500.00		426,500.00	426,500.00	0.00

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC WORKS, PARKS AND							
PUBLIC PROPERTY							
Public Buildings and Grounds							
Other Expenses	26-310-2	27,900.00	31,225.00		31,225.00	31,225.00	0.00
Other Expenses - Misc.	26-310-2	18,000.00	17,000.00		17,000.00	16,954.88	45.12
Streets and Roads							
Salaries and Wages	26-290-1	175,492.00	173,698.00		173,698.00	173,698.00	0.00
Other Expenses	26-290-2	31,500.00	30,050.00		30,050.00	29,176.20	873.80
Recreation							
Salaries and Wages	28-370-1	18,000.00	18,000.00		18,000.00	18,000.00	0.00
Other Expenses	28-370-2	12,500.00	12,500.00		12,500.00	12,478.93	21.07
Other Expenses - Playground	28-370-2	1,000.00	1,000.00		1,000.00	1,000.00	0.00
Sanitation							
Salaries and Wages	26-305-1	138,804.00	146,259.00		146,259.00	146,259.00	0.00
Other Expenses	26-305-2	21,500.00	20,925.00		20,925.00	20,021.07	903.93
Property Maintenance							
Other Expenses	26-300-2	0.00	3,840.00		3,840.00	3,840.00	0.00
WebSite Maintenance							
Other Expenses	26-300-2	1,000.00					

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
UTILITY EXPENSES							
Street Lighting	31-435-2	64,000.00	62,000.00		68,500.00	65,925.04	2,574.96
Telephone	31-440-2	7,500.00	7,500.00		7,500.00	7,488.48	11.52
Gas	31-446-2	12,000.00	11,000.00		11,000.00	11,000.00	0.00
Diesel Fuel	31-460-2	6,500.00	5,500.00		5,500.00	5,500.00	0.00
Landfill - Contract	31-465-2	108,160.00	108,160.00		108,160.00	100,534.35	7,625.65

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Uniform Construction Code-	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
State Uniform Construction Code							
(N.J.S.A. 52:27D-120 et seq.)							
Construction Official							
Salaries and Wages	22-195-1	23,950.00	16,950.00		16,950.00	16,950.00	0.00
Other Expenses	22-195-2	5,000.00	4,000.00		4,000.00	4,000.00	0.00
Plumbing Inspector							
Salaries and Wages	22-195-1	6,850.00	4,000.00		5,545.00	5,543.72	1.28
Fire Inspector							
Salaries and Wages	22-195-1	2,600.00	2,600.00		2,600.00	2,599.92	0.08
Electrical Inspection							
Salaries and Wages	22-195-1	6,850.00	6,850.00		6,850.00	6,849.96	0.04

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Enviromental Commission							
Other Expenses	27-335-2	425.00	425.00		425.00	45.00	380.00
Sylvan Lake Commission							
Other Expenses	27-335-2	4,000.00	4,000.00		4,000.00	3,197.88	802.12
Grant Coordinator							
Salaries and Wages	30-430-1	10,000.00	8,700.00		8,700.00	7,894.00	806.00
Other Expenses	30-430-2	300.00	1,300.00		1,300.00	344.75	955.25
Hotel-Rooming House Inspection							
Salaries and Wages	22-195-1	575.00	575.00		575.00	575.00	0.00
Total Operations {Item 8(A)} within "CAPS"	34-199	2,855,787.00	2,789,411.00	0.00	2,794,331.00	2,751,794.17	42,536.83
B. Contingent	35-470			xxxxxxxx.xx			
Total Operations Including Contingent within "CAPS"	34-201	2,855,787.00	2,789,411.00	0.00	2,794,331.00	2,751,794.17	42,536.83
Detail:							
Salaries & Wages	34-201-1	1,789,565.00	1,735,483.00	0.00	1,737,903.00	1,734,325.52	3,577.48
Other Expenses (Including Contingent)	34-201-2	1,066,222.00	1,053,928.00	0.00	1,056,428.00	1,017,468.65	38,959.35

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
(1) DEFERRED CHARGES	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Emergency Authorizations	46-870		50.00	xxxxxxxxx.xx	50.00	50.00	xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Contribution to: Public Employees' Retirement System	36-471						
Social Security System (O.A.S.I.)	36-472	97,000.00	96,500.00		91,580.00	78,294.52	13,285.48
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	97,000.00	96,550.00	0.00	91,630.00	78,344.52	13,285.48
(G) Cash Deficit of Preceeding Year	46-885						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,952,787.00	2,885,961.00	0.00	2,885,961.00	2,830,138.69	55,822.31

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Employee Group Health Insurance (P.L. 2007, C.62)	23-220-2						
Maintenance of a Free Public Library	29-390-2	295,261.00	256,749.00		256,749.00	209,721.14	47,027.86
N.J. Bloodborne Pathogene Regulations	27-330-2						
Monmouth County 911	25-250-2	2,300.00	2,700.00		2,700.00	2,666.04	33.96
Public Employees Retirement System	36-471	54,017.00	23,158.00		23,158.00	23,158.00	0.00
Police & Fireman's Retirement System	36-475	227,421.00	180,438.00		180,438.00	180,437.80	0.20

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300	578,999.00	463,045.00	0.00	463,045.00	415,982.98	47,062.02

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2007	
(A) Operations - Excluded from "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code							
Appropriations Offset by Increased	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Uniform Construction Code Appropriations	**22-999**	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Interlocal Municipal Service Agreements	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Geese Peace							
Participating Municipalities:							
Other Expenses	42-200-2	17,850.00	13,887.00		13,887.00	13,887.00	0.00
Total Interlocal Municipal Service Agreements	42-999	17,850.00	13,887.00	0.00	13,887.00	13,887.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Public and Private Programs Offset by Revenues	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Community Development Block Grant							
Other Expenses	41-710-1		112,000.00		112,000.00	112,000.00	0.00
Body Armor							
Other Expenses	41-720-2	1,261.65	13,151.11		13,151.11	13,151.11	0.00
Stormwater Grant							
Other Expenses	41-730-2		8,527.00		8,527.00	8,527.00	0.00
Historical Grant							
Other Expenses	41-750-1	1,700.00					
Recycling Tonnage Grant							
Other Expenses	41-760-2	813.00	667.62		667.62	667.62	0.00
Handicapped Accessibility Grant							
Other Expenses	41-765-2						
Cool Cities							
Other Expenses	41-770-2	15,774.00					
Drunk Driving Enforcement Fund							
Other Expenses	41-775-2	9,569.63					
Clean Communities							
Salaries and Wages	41-780-1	4,000.00	4,000.00		4,000.00	4,000.00	0.00
Other Expenses	41-780-2						
Green Communities							
Other Expenses	41-785-2	3,000.00					
Library Historical Grant							
Other Expenses	41-790-2	1,750.00	1,750.00		1,750.00	1,750.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Public and Private Programs Offset by Revenue	40-999	37,868.28	140,095.73	0.00	140,095.73	140,095.73	0.00
Total Operations - Excluded from "CAPS"	34-305	634,717.28	617,027.73	0.00	617,027.73	569,965.71	47,062.02
Detail:							
Salaries & Wages	34-305-1	4,000.00	4,000.00	0.00	4,000.00	4,000.00	0.00
Other Expenses	34-305-2	630,717.28	613,027.73	0.00	613,027.73	565,965.71	47,062.02

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	16,750.00	16,750.00	xxxxxxxxxx	16,750.00	16,750.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
New Jersey Transportation Trust Fund Authority Act	41-865	175,000.00	170,000.00		170,000.00	170,000.00	0.00
Total Capital Improvements - Excluded from "CAPS"	44-999	191,750.00	186,750.00	0.00	186,750.00	186,750.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920						xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925						xxxxxxxxxxx
Interest on Bonds	45-930						xxxxxxxxxxx
Interest on Notes	45-935		60,000.00		60,000.00	59,602.28	xxxxxxxxxxx
Green Trust Loan Program:	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Loan Repayments for Principal and Interest	45-940						xxxxxxxxxxx
Monmouth County Improvement Authority							xxxxxxxxxxx
Bond Principal	45-950	523,009.00	321,242.00		321,242.00	321,242.00	xxxxxxxxxxx
Interest on Bonds	45-955	219,700.00	129,400.00		129,400.00	128,284.42	xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
							xxxxxxxxxxx
Capital Lease Obligations Approved Prior to 7/12/07							xxxxxxxxxxx
Principal	45-941						xxxxxxxxxxx
Interest	45-941						xxxxxxxxxxx
Capital Lease Obligations Approved After 7/12/07							xxxxxxxxxxx
Principal	45-941						xxxxxxxxxxx
Interest	45-941						xxxxxxxxxxx
Total Municipal Debt Service - Excluded from "CAPS"	45-999	742,709.00	510,642.00	0.00	510,642.00	509,128.70	xxxxxxxxxxx

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
(1) DEFERRED CHARGES:	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	14,600.00		xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	14,600.00	0.00	xxxxxxxxxxx	0.00	0.00	xxxxxxxxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	1,583,776.28	1,314,419.73	0.00	1,314,419.73	1,265,844.41	47,062.02

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expenditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,583,776.28	1,314,419.73	0.00	1,314,419.73	1,265,844.41	47,062.02
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	4,536,563.28	4,200,380.73	0.00	4,200,380.73	4,095,983.10	102,884.33
(M) Reserve for Uncollected Taxes	50-899	166,300.00	150,750.16	xxxxxxxx.xx	150,750.16	150,750.16	xxxxxxxx.xx
9. Total General Appropriations	34-499	4,702,863.28	4,351,130.89	0.00	4,351,130.89	4,246,733.26	102,884.33

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated for 2008	Appropriated for 2007	Appropriated for 2007 By Emergency Appropriation	Appropriated Total for 2007 As Modified By All Transfers	Expended 2007 Paid or Charged	Expended 2007 Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,952,787.00	2,885,961.00	0.00	2,885,961.00	2,830,138.69	55,822.31
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	578,999.00	463,045.00	0.00	463,045.00	415,982.98	47,062.02
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	42-999	17,850.00	13,887.00	0.00	13,887.00	13,887.00	0.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	37,868.28	140,095.73	0.00	140,095.73	140,095.73	0.00
Total Operations - Excluded from "CAPS"	34-305	634,717.28	617,027.73	0.00	617,027.73	569,965.71	47,062.02
(C) Capital Improvements	44-999	191,750.00	186,750.00	0.00	186,750.00	186,750.00	0.00
(D) Municipal Debt Service	45-999	742,709.00	510,642.00	0.00	510,642.00	509,128.70	xxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"	46-999	14,600.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	166,300.00	150,750.16	xxxxxxx.xx	150,750.16	150,750.16	xxxxxxx.xx
Total General Appropriations	34-499	4,702,863.28	4,351,130.89	0.00	4,351,130.89	4,246,733.26	102,884.33

SHEETS 31-33 - N/A

DEDICATED WATER-SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER-SEWER UTILITY	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Operating Surplus Anticipated	08-501	0.00	200,000.00	200,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	0.00	200,000.00	200,000.00
Rents - Water	08-510	617,477.94	367,000.00	696,613.83
Rents - Sewer	08-511	490,000.00	390,650.00	739,821.50
Miscellaneous	08-512	268,000.00	268,988.94	1,690,213.60
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Deficit (General Budget)	08-549			
Total Water-Sewer Utility Revenues	08-599	1,375,477.94	1,226,638.94	3,326,648.93

Use a separate set of sheets for each separate Utility.

DEDICATED WATER-SEWER UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		2008	2007	2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Salaries & Wages	55-501	301,798.00	288,794.00		293,794.00	293,537.05	256.95
Other Expenses	55-502	273,370.00	245,825.00		253,825.00	248,647.06	5,177.94
Neptune Sewerage Authority	55-503	331,000.00	280,000.00		266,500.00	264,765.82	1,734.18
Other Expenses - Purchase of Water	55-504	155,000.00	155,000.00		155,000.00	96,914.40	58,085.60
Other Expenses - Audit	55-505	9,000.00	9,000.00		9,000.00	9,000.00	0.00
Capital Improvements:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511	22,500.00	7,500.00	xxxxxxxxx.xx	7,500.00	7,500.00	0.00
Capital Outlay	55-512						
Debt Service:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Payment of Bond Principal	55-520	160,463.00	93,978.00		93,978.00	93,978.00	xxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxx.xx
Interest on Bonds	55-522	59,305.00	36,700.00		36,700.00	36,700.00	xxxxxxxxx.xx
Interest on Notes	55-523		48,800.00		48,800.00	48,566.22	xxxxxxxxx.xx
Principal Repayment - State Loan	55-524	37,362.49	35,911.66		35,911.66	35,911.66	xxxxxxxxx.xx
Interest Repayment - State Loan	55-525	2,679.45	4,130.28		4,130.28	4,130.28	xxxxxxxxx.xx

DEDICATED WATER-SEWER UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated				Expended 2007	
		2008	2007	2007 by Emergency Appropriation	Total for 2007 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Emergency Authorizations	55-530			xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Contribution To: Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541	23,000.00	21,000.00		21,500.00	21,469.88	30.12
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxxx.xx			xxxxxxxxx.xx
Surplus (General Budget)	55-545			xxxxxxxxx.xx			xxxxxxxxx.xx
TOTAL WATER-SEWER UTILITY APPROPRIATIONS	55-599	1,375,477.94	1,226,638.94	0.00	1,226,638.94	1,161,120.37	65,284.79

DEDICATED BEACH UTILITY BUDGET

10. DEDICATED REVENUES FROM BEACH UTILITY	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Operating Surplus Anticipated	08-501	36,986.42	9,700.00	9,700.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	36,986.42	9,700.00	9,700.00
Beach Fees by Ordinance	08-503	1,334,694.00	1,137,234.00	1,214,369.05
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Increase in Beach Fees by Ordinance	08-504		120,694.00	120,694.00
Deficit (General Budget)	08-549			
Total Third Utility Name: Utility Revenues	08-599	1,371,680.42	1,267,628.00	1,344,763.05

Use a separate set of sheets for each separate Utility.

[Extra Sheet]

DEDICATED BEACH UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated				Expended 2007	
		2008	2007	2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
Beachfront Maintenance:							
Salaries & Wages							
Lifeguards	55-501-1	177,592.00	177,592.00		172,592.00	169,633.80	2,958.20
Gatetenders	55-502-1	53,848.00	54,272.00		54,272.00	54,272.00	0.00
Other Expenses:							
Lifeguards	55-501-2	12,300.00	11,300.00		13,300.00	12,724.79	575.21
Gatetenders	55-502-2	1,000.00	1,000.00		1,000.00	968.00	32.00
Beachfront Operations:							
Salaries & Wages	55-503-1	75,675.00	70,658.00		70,658.00	70,658.00	0.00
Other Expenses:	55-503-2	16,500.00	16,500.00		16,500.00	16,500.00	0.00
Beachfront Cleaning							
Salaries and Wages	55-504-1	65,930.00	64,398.00		64,398.00	63,266.74	1,131.26
Other Expenses	55-504-2	13,450.00	13,100.00		13,100.00	13,100.00	0.00
Sanitation							
Salaries and Wages	55-505-1	84,069.00	81,368.00		81,368.00	81,368.00	0.00
Other Expenses	55-505-2	5,850.00	6,000.00		6,000.00	5,993.86	6.14
Other Expenses - Sanitary Landfill	55-505-2	26,000.00	26,000.00		26,000.00	25,998.70	1.30
Public Buildings - Pavalions - Restrooms							
Salaries and Wages	55-506-1	20,900.00	18,700.00		18,700.00	18,700.00	0.00
Other Expenses	55-506-2	11,200.00	15,000.00		15,000.00	15,000.00	0.00

DEDICATED BEACH UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated				Expended 2007	
		2008	2007	2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
Police							
Salaries & Wages	55-507-1	132,560.00	119,260.00		119,260.00	96,749.30	22,510.70
Other Expenses	55-507-2	10,825.00	14,000.00		14,000.00	13,915.21	84.79
Legal							
Other Expenses	55-508-2	3,000.00	0.00				
Clerk and Financial							
Salaries and Wages	55-509-1	13,500.00	12,500.00		12,500.00	12,500.00	0.00
Other Expenses	55-509-2	6,500.00	6,500.00		6,500.00	6,500.00	0.00
Insurance							
Workmen's Compensation	55-510-2	30,000.00	27,000.00		27,000.00	27,000.00	0.00
Surety Bonds	55-510-2	0.00	0.00		0.00	0.00	
Other Insurance	55-510-2	25,000.00	24,000.00		24,000.00	24,000.00	0.00
Hospitalization	55-510-2	130,000.00	121,000.00		121,000.00	121,000.00	0.00
Engineering							
Other Expenses	55-511-2	500.00	500.00		500.00	500.00	0.00
Commissioners							
Salaries and Wages	55-512-1	1,200.00	1,200.00		1,200.00	1,200.00	0.00
Other Expenses	55-512-2	700.00	700.00		700.00	677.00	23.00
Street and Boardwalk Maintenance							
Salaries and Wages	55-513-1	111,926.00	107,992.00		107,992.00	107,992.00	0.00
Other Expenses	55-513-2	12,890.00	8,350.00		8,350.00	8,350.00	0.00

DEDICATED BEACH UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated				Expended 2007	
		2008	2007	2007 by Emergency Appropriation	Total for 2007 as Modified By All Transfers	Paid or Charged	Reserved
Gasoline	55-514-2	8,500.00	8,500.00		10,500.00	10,185.52	314.48
Diesal Fuel	55-514-2	8,000.00	7,500.00		8,500.00	8,399.08	100.92
Telephone	55-514-2	2,000.00	2,000.00		2,000.00	2,000.00	0.00
Recreation - Salaries and Wages	55-515-1	0.00	0.00				
Pension Costs	55-516-2	5,000.00					
Capital Improvements							
Down Payment on Improvements	55-517						
Capital Improvement Fund	55-518		5,000.00		5,000.00	5,000.00	0.00
Capital Outlay	55-519						
Debt Service:							
Payment of Bond Principal	55-520	152,528.00	124,038.00		124,038.00	124,038.00	XXXXXXXXXXX
Capital Notes	55-521						
Interest on Bonds	55-522	63,412.74	66,100.00		66,100.00	65,805.24	XXXXXXXXXXX
Interest on Notes	55-523		10,100.00		10,100.00	10,053.40	XXXXXXXXXXX

DEDICATED BEACH UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated				Expended 2007	
		2008	2007	2007 by Emergency Appropriation	Total for 2007 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Emergency Authorizations	55-530			xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
				xxxxxxxxx.xx			xxxxxxxxx.xx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx	xxxxxxxxx.xx
Contribution To: Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541	47,500.00	45,500.00		45,500.00	45,145.67	354.33
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532	41,824.68		xxxxxxxxx.xx			xxxxxxxxx.xx
Surplus (General Budget)	55-545			xxxxxxxxx.xx			xxxxxxxxx.xx
TOTAL BEACH UTILITY APPROPRIATIONS	55-599	1,371,680.42	1,267,628.00	0.00	1,267,628.00	1,239,194.31	28,092.33

 [Extra Sheet]

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2008	Appropriated 2007	Expended 2007 Paid or Charged
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenue	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2008	Appropriated 2007	Expended 2007 Paid or Charged
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET WATER-SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Assessment Cash	53-101			
Deficit (Water-Sewer Utility Budget)	53-885			
Total Water-Sewer Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		**Appropriated 2008**	**Appropriated 2007**	**Expended 2007 Paid or Charged**
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Water-Sewer Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recreation Commission; Unused Sick Leave; Recycling Funds (P.L. 1981 Ch. 278); Disposal of Forfeited Property (P.L. 1986 Ch. 135); Fees for Public Defender Services as per P.L. 1997 Ch. 256; Snow Removal Reserve (P.L. 2001 Ch. 138 per NJSA 40A4.62.1); Accumulated Absences (NJAC 5:30-15per NJSA 40A:4-39); Parking Offenses Adjudication Act (P.L. 1989 Ch. 137); Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192et Seq.); Community Development Block Grant of 1974 are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	987,318.10
Due from State of N.J. (c. 20, P.L. 1961)	1111000	0.00
Federal and State Grants Receivable	1110200	0.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	96,232.66
Tax Title Liens Receivable	1110400	896.76
Property Acquired by Tax Title Lien Liquidation	1110500	3,875.00
Other Receivables	1110600	15,200.00
Deferred Charges Required to be in 2008 Budget	1110700	14,600.00
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	58,400.00
Total Assets	1110900	1,176,522.52

LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	593,189.34
Reserves for Receivables	2110200	116,204.42
Surplus	2110300	467,128.76
Total Liabilities, Reserves and Surplus		1,176,522.52

School Tax Levy Unpaid	2220100	1,527,252.32
Less: School Tax Deferred	2220200	1,173,501.75
*Balance Included in Above "Cash Liabilities"	2220300	353,750.57

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	572,970.15	569,738.81
CURRENT REVENUE ON A CASH BASIS Current Taxes *(Percentage collected: 2007 98.0 %, 2006 98.0 %)	2310200	8,216,476.65	7,726,911.75
Delinquent Taxes	2310300	104,756.37	123,324.46
Other Revenues and Additions to Income	2310400	1,290,542.73	1,182,329.77
Total Funds	2310500	10,184,745.90	9,602,304.79
EXPENDITURES AND TAX REQUIREMENTS: Municipal Appropriations	2310600	4,351,130.89	3,957,863.31
School Taxes (Including Local and Regional)	2310700	3,054,497.00	2,938,308.00
County Taxes (Including Added Tax Amounts)	2310800	2,384,989.25	2,116,191.33
Special District Taxes	2310900	0.00	
Other Expenditures and Deductions from Income	2311000	0.00	16,972.00
Total Expenditures and Tax Requirements	2311100	9,790,617.14	9,029,334.64
Less: Expenditures to be Raised by Future Taxes	2311200	73,000.00	
Total Adjusted Expenditures and Tax Requirements	2311300	9,717,617.14	9,029,334.64
Surplus Balance - December 31st	2311400	467,128.76	572,970.15

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	467,128.76
Current Surplus Anticipated in 2008 Budget	2311600	394,000.00
Surplus Balance Remaining	2311700	73,128.76

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET - A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- [ ] Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- [ ] No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM - A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- [x] 3 years. (Population under 10,000)
- [ ] 6 years. (Over 10,000 and all county governments)
- [ ] ____ years. (Exceeding minimum time period)

- [ ] Check if municipality is under 10,000, has not expended more than $25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2008 Capital Budget has been carefully prepared to meet the known needs of the Borough.

CAPITAL BUDGET (Current Year Action)
2008

Local Unit: Borough of Avon-by-the-Sea

1		2	3	4	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6
PROJECT TITLE	FCOA	PROJECT NUMBER	ESTIMATED TOTAL COST	AMOUNTS RESERVED IN PRIOR YEARS	5a 2008 Budget Appropriations	5b Capital Im-provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	TO BE FUNDED IN FUTURE YEARS
Road Improvements			415,000.00			12,000.00		175,000.00	228,000.00	...
Fire Department Equipment			6,000.00			300.00			5,700.00	...
DPW Remediation			7,000.00			350.00			6,650.00	...
Court Renovations			10,000.00			500.00			9,500.00	...
Police Computer/Software			45,000.00			2,250.00			42,750.00	...
Boardwalk Lights			25,000.00			1,250.00			23,750.00	...
Garbage Truck			200,000.00			10,000.00			190,000.00	...
Settling Tank			342,000.00			17,100.00			324,900.00	...
Filter Media			108,000.00			5,400.00			102,600.00	...
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TOTALS - ALL PROJECTS	**33-199**		1,158,000.00	0.00	0.00	49,150.00	0.00	175,000.00	933,850.00	0.00

3 YEAR CAPITAL PROGRAM 2008 - 2010

Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Avon-by-the-Sea

1 PROJECT TITLE	FCOA	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
					5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Road Improvements			415,000.00	2008	415,000.00					...
Fire Department Equipment			6,000.00	2008	6,000.00					...
DPW Remediation			7,000.00	2008	7,000.00					...
Court Renovations			10,000.00	2008	10,000.00					...
Police Computer/Software			45,000.00	2008	45,000.00					...
Boardwalk Lights			25,000.00	2008	25,000.00					...
Garbage Truck			200,000.00	2008	200,000.00					...
Settling Tank			342,000.00	2008	342,000.00					...
Filter Media			108,000.00	2008	108,000.00					...
			...		...					...
			...		...					...
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			...		...					...
			...		...					...
TOTALS - ALL PROJECTS	**33-299**		1,158,000.00		1,158,000.00	0.00	0.00	0.00	0.00	0.00

3 YEAR CAPITAL PROGRAM 2008 - 2012
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Avon-by-the-Sea

1		2	BUDGET APPROPRIATIONS		4	5	6	BONDS AND NOTES			
Project Title	FCOA	Estimated Total Cost	3a Current Year 2008	3b Future Years	Capital Improve-ment Fund	Capital Surplus	Grants-In-Aid and Other Funds	7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements		415,000.00	...		12,000.00		175,000.00	228,000.00			
Fire Department Equipment		6,000.00	...		300.00			5,700.00			
DPW Remediation		7,000.00	...		350.00			6,650.00			
Court Renovations		10,000.00	...		500.00			9,500.00			
Police Computer/Software		45,000.00	...		2,250.00			42,750.00			
Boardwalk Lights		25,000.00	...		1,250.00				23,750.00		
Garbage Truck		200,000.00	...		10,000.00				190,000.00		
Settling Tank		342,000.00	...		17,100.00				324,900.00		
Filter Media		108,000.00	...		5,400.00				102,600.00		
		...	...								
		...	...								
		...	...								
		...	...								
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TOTALS - ALL PROJECTS	**33-399**	1,158,000.00	0.00	0.00	49,150.00	0.00	175,000.00	292,600.00	641,250.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Borough Commissioners of the Borough of Avon-by-the-Sea, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 3,222,000.00 (Item 2 below) for municipal purposes, and

(b) $ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,

(c) $ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) $ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name) Ayes { Nays { Abstained { Absent {

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated			08-100	$ 394,000.00
Miscellaneous Revenues Anticipated			13-099	$ 990,863.28
Receipts from Delinquent Taxes			15-499	$ 96,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			07-190	$ 3,222,000.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	$ 0.00		
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	$ 0.00		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)			07-191	$
Total Revenues			13-299	$ 4,702,863.28

SUMMARY OF APPROPRIATIONS

		2008
5. GENERAL APPROPRIATIONS	xxxxxxxx	xxxxxxxxxx.xx
Within "CAPS"	xxxxxxxx	xxxxxxxxxx.xx
(a&b) Operations Including Contingent	34-201	$ 2,855,787.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	$ 97,000.00
(g) Cash Deficit	46-885	$ 0.00
Excluded from "CAPS"	xxxxxxxx	xxxxxxxxxx.xx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	$ 634,717.28
(c) Capital Improvements	44-999	$ 191,750.00
(d) Municipal Debt Service	45-999	$ 742,709.00
(e) Deferred Charges - Municipal	46-999	$ 14,600.00
(f) Judgements	37-480	$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	$ 0.00
(g) Cash Deficit	46-885	$ 0.00
(k) For Local District School Purposes	29-410	$ 0.00
(m) Reserve for Uncollected Taxes	50-899	$ 166,300.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	$ 0.00
Total Appropriations	34-499	$ 4,702,863.28

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 12th day of May, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 12th day of May, 2008 _____, Clerk.

Signature

MUNICIPALITY: BOROUGH of AVON-BY-THE-SEA MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2008	Anticipated 2007	Realized in Cash in 2007
Amount To Be Raised By Taxation	54-190			
Interest Income	54-113			
Reserve Funds:				
Total Trust Fund Revenues:	54-299	0.00	0.00	0.00

APPROPRIATIONS	FCOA	Appropriated for 2008	Appropriated for 2007	Expended 2007 Paid or Charged	Expended 2007 Reserved
Development of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Salaries & Wages	54-385-1				
Other Expenses	54-385-2				
Maintenance of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Salaries & Wages	54-375-1				
Other Expenses	54-375-2				
Historic Preservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Acquisition of Lands for Recreation and Conservation	54-915-2				
Acquisition of Farmland	54-916-2				
Down Payments on Improvements	54-902-2				
Debt Service:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	54-920-2				xxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxx.xx
Interest on Bonds	54-930-2				xxxxxxxx.xx
Interest on Notes	54-935-2				xxxxxxxx.xx
Reserve for Future Use	54-950-2				
Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00

Summary of Program

Year Referendum Passed / Implemented	MM/DD/YY (Date)
Rate Assessed:	$ 0.0000
Total Tax Collected to date	$ 0.00
Total Expended to date:	$ 0.00
Total Acreage Preserved to date	0.000 (Acres)
Recreation land preserved in 2007:	0.000 (Acres)
Farmland preserved in 2007:	0.000 (Acres)

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Avon-by-the-Sea

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Clerk of the Governing Body