



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.359	\$3,466,438.00	33.55%	\$3,126.82
Municipal Library	0.034	\$331,562.00	3.21%	\$296.13
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.372	\$3,597,114.00	34.82%	\$3,240.05
Regional School District			0.00%	\$0.00
County Purposes	0.283	\$2,733,702.76	26.46%	\$2,464.88
County Library			0.00%	\$0.00
County Board of Health	0.006	\$53,950.15	0.52%	\$52.26
County Open Space	0.015	\$149,048.95	1.44%	\$130.65
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2014 Budget)</b>	<b>1.069</b>	<b>\$10,331,815.86</b>	<b>100.00%</b>	<b>\$9,310.79</b>

Total Taxable Valuation as of October 1, 2014 \$966,673,000.00  
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$870,981.14

#### Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.359	0.365	1.70%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,466,438.00	\$3,529,777.38	1.83%	\$63,339.38

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes On

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,126.82	\$3,179.95	1.70%	\$53.13

### Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$3,529,777.38
Municipal Library	ACTUAL	\$325,676.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$3,598,000.00
Regional School District		
County Purposes	ESTIMATED	\$2,736,000.00
County Library		
County Board of Health	ESTIMATED	\$56,000.00
County Open Space	ESTIMATED	\$151,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$10,396,453.38</b>

Revenue Anticipated, Excluding Tax Levy 1,427,826.34  
 Budget Appropriations, before Reserve for Uncollected Taxes 4,971,941.40  
 Total Non-Municipal Tax Levy \$6,541,000.00  
 Amount to be Raised by Taxes - Before RUT \$10,085,115.06  
 Reserve for Uncollected Taxes (RUT) \$311,338.43  
 Total Amount to be Raised by Taxes \$10,396,453.49

% of Tax Collections used to Calculate RUT 97.01%

If % used exceeds the actual collection % then reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014 10,223,648.59  
 Total Tax Levy, CY 2014 10,368,652.98  
 % of Taxes Collected, CY 2014 98.60%  
 Delinquent Taxes - December 31, 2014 \$145,004.39

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility	Beach Utility	Utility	Utility	Utility	Utility
08	Surplus	-28.36%	(\$261,234.10)	\$921,171.10	\$659,937.00	\$500,000.00		\$101,322.00	\$38,615.00				
08	Local Revenue	2.17%	\$64,739.14	\$2,990,255.86	\$3,054,995.00	\$187,425.00		\$1,290,570.00	\$1,577,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$146,125.00	\$146,125.00	\$146,125.00							
08	Uniform Construction Code Fees	-20.19%	(\$29,591.00)	\$146,591.00	\$117,000.00	\$117,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-90.01%	(\$185,774.18)	\$206,400.52	\$20,626.34	\$20,626.34							
08	Other Special Items	-76.06%	(\$990,113.49)	\$1,301,742.49	\$311,629.00	\$311,629.00							
15	Receipts from Delinquent Taxes	-1.02%	(\$1,499.67)	\$146,520.67	\$145,021.00	\$145,021.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-3.46%	(\$126,371.70)	\$3,656,149.08	\$3,529,777.38	\$3,529,777.38							
07	Minimum Library Tax	-1.78%	(\$5,886.00)	\$331,562.00	\$325,676.00	\$325,676.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-15.60%	(\$1,535,731.00)	\$9,846,517.72	\$8,310,786.72	\$5,283,279.72	\$0.00	\$1,391,892.00	\$1,633,615.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Water-Sewer Utility	Beach Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time											
20	General Government	6.00	3.00	2.14%	\$38,246.06	\$1,321,911.65	\$266,287.71	\$1,057,680.00	\$26,190.00				
21	Land-Use Administration		2.00	6.96%	\$2,500.00	\$35,925.00	\$38,425.00						
22	Uniform Construction Code	2.00	3.00	49.77%	\$25,719.00	\$51,675.00	\$77,394.00						
23	Insurance			1.50%	\$11,100.00	\$738,900.00	\$523,000.00						
25	Public Safety	11.00	15.00	3.77%	\$52,150.56	\$1,381,525.17	\$1,242,875.73						
26	Public Works	9.00	6.00	2.89%	\$25,550.20	\$884,736.70	\$475,896.90						
27	Health and Human Services			24.05%	\$1,428.00	\$5,938.00	\$7,366.00						
28	Parks and Recreation	1.00	151.00	2.29%	\$11,313.00	\$493,567.00	\$504,880.00						
29	Education (including Library)	1.00	5.00	-1.78%	(\$5,886.00)	\$331,562.00	\$325,676.00						
30	Unclassified			#DIV/0!	\$0.00		\$0.00						
31	Utilities and Bulk Purchases			-3.17%	(\$4,500.00)	\$142,000.00	\$137,500.00						
32	Landfill / Solid Waste Disposal			-6.25%	(\$7,000.00)	\$112,000.00	\$105,000.00						
35	Contingency			#DIV/0!	\$0.00		\$105,000.00						
36	Statutory Expenditures			0.74%	\$4,094.00	\$554,500.00	\$558,594.00						
37	Judgements			#DIV/0!	\$0.00		\$0.00						
42	Shared Services			0.70%	\$500.00	\$71,000.00	\$71,500.00						
43	Court and Public Defender			2.04%	\$1,260.00	\$61,700.00	\$62,960.00						
44	Capital			-76.47%	(\$195,000.00)	\$255,000.00	\$60,000.00						
45	Debt			-11.78%	(\$186,409.94)	\$1,582,064.00	\$934,227.06						
46	Deferred Charges			-82.47%	(\$989,621.00)	\$1,200,000.00	\$210,379.00						
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00						
50	Reserve for Uncollected Taxes			1.73%	\$5,308.22	\$306,030.10	\$311,338.32						
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00						
	Total	30.00	185.00	-12.79%	(\$1,219,247.90)	\$9,530,034.62	\$5,283,279.72	\$1,391,892.00	\$1,635,615.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

**Property Tax Assessments - Taxable Properties (October 1, 2014 Value)**

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	18	\$12,831,900.00	1.33%
2 Residential	1,006	\$904,028,100.00	93.52%
3A/3B Farm			0.00%
4A Commercial	48	\$40,557,000.00	4.20%
4B Industrial	2	\$2,303,600.00	0.24%
4C Apartments	6	\$6,952,400.00	0.72%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>1,080</b>	<b>\$966,673,000.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value 97.65%  
 Equalized Valuation, Taxable Properties \$989,936,507.94

Total # of property tax appeals filed in 2014	County Tax Board	28.00
	State Tax Court	4.00
Number of 2014 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00
Amount paid out by municipality for tax appeals in 2014		\$6,988.09

**Property Tax Assessments - Exempt Properties (October 1, 2014 Value)**

	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$3,622,200.00	9.98%
15B Other Schools			0.00%
15C Public Property	17	\$19,058,000.00	52.53%
15D Church and Charities	5	\$7,576,700.00	20.88%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	4	\$6,022,800.00	16.60%
<b>Total</b>	<b>27</b>	<b>\$36,279,700.00</b>	<b>100.00%</b>

Percentage of Exempt vs. Non-Exempt Properties 2.44%

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements**

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions								
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	2014 Total Tax Rate			
<b>Total Long Term Exemptions - Column Total</b>				0.00	0.00	0.00	<b>Total Long Term Exemptions - Column Total</b>				\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>				\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>							<b>Total Long Term Exemptions - GRAND TOTAL</b>				\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - GRAND TOTAL</b>				\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	11,303.25	\$10,500.00				\$803.25
Supervisory Staff (Department Heads & Managers)	11.00		800,901.57	\$578,746.29		\$68,986.56	\$108,894.63	\$44,274.09
Police Officers (Including Superior Officers)	11.00		1,587,667.18	\$1,041,195.28	\$62,000.00	\$253,218.69	\$216,155.88	\$15,097.33
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	7.00		624,482.02	\$386,407.43	\$31,000.00	\$46,059.77	\$131,454.66	\$29,560.17
All Other Non-Union Employees not listed above		155.00	967,357.97	\$398,614.00				\$68,743.97
<b>Totals</b>	<b>29.00</b>	<b>158.00</b>	<b>3,991,712.00</b>	<b>\$2,915,463.00</b>	<b>\$93,000.00</b>	<b>\$368,265.02</b>	<b>\$456,505.17</b>	<b>\$158,478.81</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

<b>Active Employees - Health Benefits - Annual Cost</b>	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
Single Coverage	9.00	\$11,016.12	\$99,145.08
Parent & Child	2.00	\$18,617.28	\$37,234.56
Employee & Spouse (or Partner)	3.00	\$22,032.12	\$66,096.36
Family	13.00	\$29,633.40	\$385,234.20
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	27.00	\$81,298.92	\$587,710.20
<b>Elected Officials - Health Benefits - Annual Cost</b>			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	0.00	\$0.00	\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>			
Single Coverage	3	\$5,898.60	\$17,695.80
Parent & Child	7	\$9,745.67	\$68,219.69
Employee & Spouse (or Partner)			\$0.00
Family	2	\$30,363.84	\$60,727.68
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	12.00	\$46,008.11	\$146,643.17
<b>GRAND TOTAL</b>	<b>39.00</b>	<b>\$127,307.03</b>	<b>\$734,353.37</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt
Local School Debt	\$6,075,000.00	\$6,075,000.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			
Water-Sewer	\$2,842,000.00	\$2,842,000.00	\$0.00
Beach	\$820,385.30	\$820,385.30	\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
<u>Municipal Purposes</u>			
Debt Authorized	\$570,000.00		\$570,000.00
Notes Outstanding	\$1,543,750.00	\$1,543,750.00	\$0.00
Bonds Outstanding	\$3,761,999.50		\$3,761,999.50
Loans and Other Debt			\$0.00
<b>Total (Current Year)</b>	<b>\$15,613,134.80</b>	<b>\$11,281,135.30</b>	<b>\$4,331,999.50</b>
Population (2010 census)	2,337		
Per Capita Gross Debt	\$6,680.85		
Per Capita Net Debt	\$1,853.66		
3 Yr. Average Property Valuation	\$986,743,469.00		
Net Debt as % of 3 Year Avg Property Valuation	0.44%		

	Current Year	2016	2017	All Additional Future
	Budget	Budget	Budget	Years' Budgets
Utility Fund - Principal	\$355,000.00	\$185,000.00	\$195,000.00	\$1,530,000.00
Utility Fund - Interest	\$106,427.00	\$18,425.00	\$15,125.00	\$76,087.50
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest	\$8,179.39	\$15,000.00	\$18,500.00	
Bonds - Principal	\$750,000.00	\$567,000.00	\$295,000.00	\$2,150,000.00
Bonds - Interest	\$172,722.00	\$145,100.00	\$118,450.00	\$583,650.00
Loans & Other Debt - Principal				
Loans & Other Debt - Interest	\$3,325.67	\$800.00	\$250.00	
<b>Total</b>	<b>\$1,395,654.06</b>	<b>\$931,325.00</b>	<b>\$642,325.00</b>	<b>\$4,339,737.50</b>
Total Principal	\$1,105,000.00	\$752,000.00	\$490,000.00	\$3,680,000.00
Total Interest	\$290,654.06	\$179,325.00	\$152,325.00	\$659,737.50
% of Total Current Year Budget	16.79%			
<u>Description</u>	<u>Debt Not Listed Above</u>			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Year of Last Rating				
<b>Mark "X" if Municipality has no bond rating</b>				<b>X</b>

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	County of Monmouth	Police Dispatch		1/1/2015	12/31/2015	\$65,000.00
Receiving	Neptune City	Prisoner Retention		1/1/2015	12/31/2015	\$6,500.00