



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2014 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.359	\$3,466,438.00	33.55%	\$3,126.82
Municipal Library	0.034	\$331,562.00	3.21%	\$296.13
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.372	\$3,597,114.00	34.82%	\$3,240.05
Regional School District			0.00%	\$0.00
County Purposes	0.283	\$2,733,702.76	26.46%	\$2,464.88
County Library			0.00%	\$0.00
County Board of Health	0.006	\$53,950.15	0.52%	\$52.26
County Open Space	0.015	\$149,048.95	1.44%	\$130.65
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2014 Budget)</b>	<b>1.069</b>	<b>\$10,331,815.86</b>	<b>100.00%</b>	<b>\$9,310.79</b>

Total Taxable Valuation as of October 1, 2014 \$966,673,000.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$870,981.14

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.359	0.365	1.70%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,466,438.00	\$3,529,777.38	1.83%	\$63,339.38

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes On

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,126.82	\$3,179.95	1.70%	\$53.13

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$3,529,777.38
Municipal Library	ACTUAL	\$325,676.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$3,598,000.00
Regional School District		
County Purposes	ESTIMATED	\$2,736,000.00
County Library		
County Board of Health	ESTIMATED	\$56,000.00
County Open Space	ESTIMATED	\$151,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$10,396,453.38</b>

Revenue Anticipated, Excluding Tax Levy 1,427,826.34  
 Budget Appropriations, before Reserve for Uncollected Taxes 4,971,941.40  
 Total Non-Municipal Tax Levy \$6,541,000.00  
 Amount to be Raised by Taxes - Before RUT \$10,085,115.06  
 Reserve for Uncollected Taxes (RUT) \$311,338.43  
 Total Amount to be Raised by Taxes \$10,396,453.49

% of Tax Collections used to Calculate RUT 97.01%  
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year  
 Total Tax Revenue, Collections CY 2014 10,223,648.59  
 Total Tax Levy, CY 2014 10,368,652.98  
 % of Taxes Collected, CY 2014 98.60%  
 Delinquent Taxes - December 31, 2014 \$145,004.39

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility	Beach Utility	Utility	Utility	Utility	Utility
08	Surplus	-28.36%	(\$261,234.10)	\$921,171.10	\$659,937.00	\$500,000.00		\$101,322.00	\$38,615.00				
08	Local Revenue	2.17%	\$64,739.14	\$2,990,255.86	\$3,054,995.00	\$187,425.00		\$1,290,570.00	\$1,577,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$146,125.00	\$146,125.00	\$146,125.00							
08	Uniform Construction Code Fees	-20.19%	(\$29,591.00)	\$146,591.00	\$117,000.00	\$117,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-90.01%	(\$185,774.18)	\$206,400.52	\$20,626.34	\$20,626.34							
08	Other Special Items	-76.06%	(\$990,113.49)	\$1,301,742.49	\$311,629.00	\$311,629.00							
15	Receipts from Delinquent Taxes	-1.02%	(\$1,499.67)	\$146,520.67	\$145,021.00	\$145,021.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-3.46%	(\$126,371.70)	\$3,656,149.08	\$3,529,777.38	\$3,529,777.38							
07	Minimum Library Tax	-1.78%	(\$5,886.00)	\$331,562.00	\$325,676.00	\$325,676.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	-15.60%	(\$1,535,731.00)	\$9,846,517.72	\$8,310,786.72	\$5,283,279.72	\$0.00	\$1,391,892.00	\$1,633,615.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Water-Sewer Utility	Beach Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time												
20	General Government	6.00	3.00	2.14%	\$38,246.06	\$1,321,911.65	\$266,287.71	\$1,057,680.00	\$26,190.00					
21	Land-Use Administration		2.00	6.96%	\$2,500.00	\$35,925.00	\$38,425.00							
22	Uniform Construction Code	2.00	3.00	49.77%	\$25,719.00	\$51,675.00	\$77,394.00							
23	Insurance			1.50%	\$11,100.00	\$738,900.00	\$523,000.00							
25	Public Safety	11.00	15.00	3.77%	\$52,150.56	\$1,381,525.17	\$1,242,875.73							
26	Public Works	9.00	6.00	2.89%	\$25,550.20	\$884,736.70	\$475,896.90							
27	Health and Human Services			24.05%	\$1,428.00	\$5,938.00	\$7,366.00							
28	Parks and Recreation	1.00	151.00	2.29%	\$11,313.00	\$493,567.00	\$504,880.00							
29	Education (including Library)	1.00	5.00	-1.78%	(\$5,886.00)	\$331,562.00	\$325,676.00							
30	Unclassified			#DIV/0!	\$0.00		\$0.00							
31	Utilities and Bulk Purchases			-3.17%	(\$4,500.00)	\$142,000.00	\$137,500.00							
32	Landfill / Solid Waste Disposal			-6.25%	(\$7,000.00)	\$112,000.00	\$105,000.00							
35	Contingency			#DIV/0!	\$0.00		\$105,000.00							
36	Statutory Expenditures			0.74%	\$4,094.00	\$554,500.00	\$558,594.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00							
42	Shared Services			0.70%	\$500.00	\$71,000.00	\$71,500.00							
43	Court and Public Defender			2.04%	\$1,260.00	\$61,700.00	\$62,960.00							
44	Capital			-76.47%	(\$195,000.00)	\$255,000.00	\$60,000.00							
45	Debt			-11.78%	(\$186,409.94)	\$1,582,064.00	\$934,227.06							
46	Deferred Charges			-82.47%	(\$989,621.00)	\$1,200,000.00	\$210,379.00							
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00							
50	Reserve for Uncollected Taxes			1.73%	\$5,308.22	\$306,030.10	\$311,338.32							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00							
	Total	30.00	185.00	-12.79%	(\$1,219,247.90)	\$9,530,034.62	\$8,310,786.72	\$5,283,279.72	\$1,391,892.00	\$1,635,615.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

**Property Tax Assessments - Taxable Properties (October 1, 2014 Value)**

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	18	\$12,831,900.00	1.33%
2 Residential	1,006	\$904,028,100.00	93.52%
3A/3B Farm			0.00%
4A Commercial	48	\$40,557,000.00	4.20%
4B Industrial	2	\$2,303,600.00	0.24%
4C Apartments	6	\$6,952,400.00	0.72%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>1,080</b>	<b>\$966,673,000.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value 97.65%  
 Equalized Valuation, Taxable Properties \$989,936,507.94

Total # of property tax appeals filed in 2014	County Tax Board	28.00
	State Tax Court	4.00
Number of 2014 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00
Amount paid out by municipality for tax appeals in 2014		\$6,988.09

**Property Tax Assessments - Exempt Properties (October 1, 2014 Value)**

	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$3,622,200.00	9.98%
15B Other Schools			0.00%
15C Public Property	17	\$19,058,000.00	52.53%
15D Church and Charities	5	\$7,576,700.00	20.88%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	4	\$6,022,800.00	16.60%
<b>Total</b>	<b>27</b>	<b>\$36,279,700.00</b>	<b>100.00%</b>

Percentage of Exempt vs. Non-Exempt Properties 2.44%

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	11,303.25	\$10,500.00				\$803.25
Supervisory Staff (Department Heads & Managers)	11.00		800,901.57	\$578,746.29		\$68,986.56	\$108,894.63	\$44,274.09
Police Officers (Including Superior Officers)	11.00		1,587,667.18	\$1,041,195.28	\$62,000.00	\$253,218.69	\$216,155.88	\$15,097.33
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	7.00		624,482.02	\$386,407.43	\$31,000.00	\$46,059.77	\$131,454.66	\$29,560.17
All Other Non-Union Employees not listed above		155.00	967,357.97	\$398,614.00				\$68,743.97
<b>Totals</b>	<b>29.00</b>	<b>158.00</b>	<b>3,991,712.00</b>	<b>\$2,915,463.00</b>	<b>\$93,000.00</b>	<b>\$368,265.02</b>	<b>\$456,505.17</b>	<b>\$158,478.81</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

<b>Active Employees - Health Benefits - Annual Cost</b>	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
Single Coverage	9.00	\$11,016.12	\$99,145.08
Parent & Child	2.00	\$18,617.28	\$37,234.56
Employee & Spouse (or Partner)	3.00	\$22,032.12	\$66,096.36
Family	13.00	\$29,633.40	\$385,234.20
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	27.00	\$81,298.92	\$587,710.20
<b>Elected Officials - Health Benefits - Annual Cost</b>			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	0.00	\$0.00	\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>			
Single Coverage	3	\$5,898.60	\$17,695.80
Parent & Child	7	\$9,745.67	\$68,219.69
Employee & Spouse (or Partner)			\$0.00
Family	2	\$30,363.84	\$60,727.68
Employee Cost Sharing Contribution (enter as negative - )			
Subtotal	12.00	\$46,008.11	\$146,643.17
<b>GRAND TOTAL</b>	<b>39.00</b>	<b>\$127,307.03</b>	<b>\$734,353.37</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Deductions		Net Debt		Current Year				2016				2017				All Additional Future Years' Budgets			
	Debt				Debt		Budget		Budget		Budget		Budget		Budget		Budget		Budget			
Local School Debt	\$6,075,000.00		\$6,075,000.00		\$0.00		Utility Fund - Principal	\$355,000.00	\$185,000.00	\$195,000.00		\$1,530,000.00										
Regional School Debt					\$0.00		Utility Fund - Interest	\$106,427.00	\$18,425.00	\$15,125.00		\$76,087.50										
Utility Fund Debt							Bond Anticipation Notes - Principal															
Water-Sewer	\$2,842,000.00		\$2,842,000.00		\$0.00		Bond Anticipation Notes - Interest	\$8,179.39	\$15,000.00	\$18,500.00												
Beach	\$820,385.30		\$820,385.30		\$0.00		Bonds - Principal	\$750,000.00	\$567,000.00	\$295,000.00		\$2,150,000.00										
0					\$0.00		Bonds - Interest	\$172,722.00	\$145,100.00	\$118,450.00		\$583,650.00										
0					\$0.00		Loans & Other Debt - Principal															
0					\$0.00		Loans & Other Debt - Interest	\$3,325.67	\$800.00	\$250.00												
<b>Municipal Purposes</b>					\$0.00		<b>Total</b>	\$1,395,654.06	\$931,325.00	\$642,325.00		\$4,339,737.50										
Debt Authorized	\$570,000.00				\$570,000.00		Total Principal	\$1,105,000.00	\$752,000.00	\$490,000.00		\$3,680,000.00										
Notes Outstanding	\$1,543,750.00		\$1,543,750.00		\$0.00		Total Interest	\$290,654.06	\$179,325.00	\$152,325.00		\$659,737.50										
Bonds Outstanding	\$3,761,999.50				\$3,761,999.50		% of Total Current Year Budget	16.79%														
Loans and Other Debt					\$0.00																	
<b>Total (Current Year)</b>	\$15,613,134.80		\$11,281,135.30		\$4,331,999.50		Description		Debt Not Listed Above													
Population (2010 census)	2,337						Total Guarantees - Governmental															
Per Capita Gross Debt	\$6,680.85						Total Guarantees - Other															
Per Capita Net Debt	\$1,853.66						Total Capital/Equipment Leases															
3 Yr. Average Property Valuation	\$986,743,469.00						Total Other															
Net Debt as % of 3 Year Avg Property Valuation	0.44%						Bond Rating	Moody's	Standard & Poors	Fitch												
							Rating															
							Year of Last Rating															
							Mark "X" if Municipality has no bond rating															

