

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				<u>Current Year 2018 Budget</u>		
<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.392	\$3,582,976.00	34.50%	\$0.00	ACTUAL	\$3,572,411.54
Municipal Library	0.036	\$327,814.00	3.16%	\$0.00	ACTUAL	\$330,588.46
Municipal Open Space			0.00%	\$0.00		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00		
Other Special Districts (total levies)			0.00%	\$0.00		
Local School District	0.409	\$3,737,261.00	35.99%	\$0.00	ESTIMATED	\$3,738,000.00
Regional School District			0.00%	\$0.00		
County Purposes	0.278	\$2,536,167.51	24.42%	\$0.00	ESTIMATED	\$2,537,000.00
County Library			0.00%	\$0.00		
County Board of Health	0.006	\$51,165.47	0.49%	\$0.00	ESTIMATED	\$52,000.00
County Open Space	0.016	\$148,981.63	1.43%	\$0.00	ESTIMATED	\$148,000.00
Other County Levies (total)			0.00%	\$0.00		
Total (Calendar Year 2017 Budget)	1.137	\$10,384,365.61	100.00%	\$0.00		\$10,378,000.00

Total Taxable Valuation as of October 1, 2017 \$921,653,100.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$854,762.12

Prior Year to Current Year Comparison

<u>Comparison - Municipal Purposes Tax Rate</u>		
<u>Prior Year</u>	<u>Current Year</u>	<u>% Change (+/-)</u>
0.392	0.388	-1.12%

Comparison - Municipal Purposes Tax Levy

<u>Prior Year</u>	<u>Current Year</u>	<u>% Change (+/-)</u>	<u>\$ Change (+/-)</u>
\$3,582,976.00	\$3,572,411.54	-0.29%	(\$10,564.46)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

<u>Prior Year</u>	<u>Current Year</u>	<u>% Change (+/-)</u>	<u>\$ Change (+/-)</u>
\$0.00	\$3,313.06	#DIV/0!	\$3,313.06

Total ESTIMATED amount to be raised by taxes	\$10,378,000.00
Revenue Anticipated, Excluding Tax Levy	936,500.00
Budget Appropriations, before Reserve for Uncollected Taxes	4,528,281.35
Total Non-Municipal Tax Levy	\$6,475,000.00
Amount to be Raised by Taxes - Before RUT	\$10,066,781.35
Reserve for Uncollected Taxes (RUT)	\$311,218.65
Total Amount to be Raised by Taxes	\$10,378,000.00
% of Tax Collections used to Calculate RUT	97.00%
If % used exceeds the actual collection % then reference the statutory exception used	
Tax Collections - ACTUAL as of Prior Year	
Total Tax Revenue, Collections CY 2017	10,354,034.78
Total Tax Levy, CY 2017	10,453,787.31
% of Taxes Collected, CY 2017	99.05%
Delinquent Taxes - December 31, 2017	\$99,694.68

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility	Beach Utility	Utility	Utility	Utility	Utility
08	Surplus	199.60%	\$341,313.54	\$171,000.00	\$512,313.54	\$244,500.00		\$46,709.60	\$221,103.94				
08	Local Revenue	-2.08%	(\$68,054.92)	\$3,276,637.60	\$3,208,582.65	\$182,682.65		\$1,368,900.00	\$1,657,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$146,125.00	\$146,125.00	\$146,125.00							
08	Uniform Construction Code Fees	-0.03%	(\$35.00)	\$138,035.00	\$138,000.00	\$138,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-97.54%	(\$756,849.38)	\$775,975.73	\$19,126.35	\$19,126.35							
08	Other Special Items	-60.69%	(\$164,076.92)	\$270,351.92	\$106,275.00	\$106,275.00							
15	Receipts from Delinquent Taxes	-1.40%	(\$1,419.81)	\$101,210.81	\$99,791.00	\$99,791.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-7.14%	(\$274,532.85)	\$3,846,944.39	\$3,572,411.54	\$3,572,411.54							
07	Minimum Library Tax	0.85%	\$2,774.46	\$327,814.00	\$330,588.46	\$330,588.46							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-10.17%	(\$920,880.91)	\$9,054,094.45	\$8,133,213.54	\$4,839,500.00	\$0.00	\$1,415,609.60	\$1,878,103.94	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Water-Sewer Utility	Beach Utility	Utility	Utility	Utility	Utility
20	-24.11%	(\$451,857.00)	\$1,873,881.00	\$1,422,024.00	\$239,872.00			\$1,145,452.00	\$36,700.00				
21	-91.92%	(\$281,446.09)	\$306,200.75	\$24,754.66	\$18,000.00	\$6,754.66							
22	0.47%	\$600.00	\$127,505.00	\$128,105.00	\$128,105.00								
23	0.34%	\$2,860.00	\$837,600.00	\$840,460.00	\$580,460.00				\$260,000.00				
25	-1.55%	(\$25,964.15)	\$1,680,348.95	\$1,654,384.80	\$1,313,730.00	\$3,883.80			\$336,771.00				
26	-2.69%	(\$25,966.14)	\$964,092.03	\$938,125.89	\$494,871.00	\$8,487.89			\$434,767.00				
27	18.97%	\$2,860.00	\$15,079.00	\$17,939.00	\$17,939.00								
28	6.88%	\$39,534.00	\$574,613.00	\$614,147.00	\$110,090.00				\$504,057.00				
29	0.31%	\$1,036.00	\$329,552.00	\$330,588.00	\$330,588.00								
30	598.68%	\$123,207.94	\$20,580.00	\$143,787.94	\$20,604.00			\$1,900.00	\$121,283.94				
31	1.66%	\$4,000.00	\$241,000.00	\$245,000.00	\$217,500.00				\$27,500.00				
32	#DIV/0!	\$0.00		\$0.00									
35	#DIV/0!	\$0.00		\$0.00									
36	4.53%	\$27,132.00	\$599,461.00	\$626,593.00	\$525,593.00			\$44,000.00	\$57,000.00				
37	#DIV/0!	\$0.00		\$0.00									
42	#DIV/0!	\$0.00		\$0.00									
43	0.00%	\$0.00	\$23,000.00	\$23,000.00	\$23,000.00								
44	24.01%	\$12,972.92	\$54,027.08	\$67,000.00	\$47,000.00			\$15,000.00	\$5,000.00				
45	-0.29%	(\$2,166.35)	\$748,251.95	\$746,085.60	\$441,803.00			\$209,257.60	\$95,025.00				
46	-100.00%	(\$172,879.00)	\$172,879.00	\$0.00									
48	#DIV/0!	\$0.00		\$0.00									
50	-0.06%	(\$174.47)	\$311,393.12	\$311,218.65	\$311,218.65								
55	#DIV/0!	\$0.00		\$0.00									
Total	-8.40%	(\$746,250.34)	\$8,879,463.88	\$8,133,213.54	\$4,820,373.65	\$19,126.35	\$0.00	\$1,415,609.60	\$1,878,103.94	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	17	\$12,127,500.00	1.32%
2 Residential	1,010	\$865,713,200.00	93.91%
3A/3B Farm			0.00%
4A Commercial	48	\$35,581,900.00	3.86%
4B Industrial	2	\$1,835,700.00	0.20%
4C Apartments	6	\$6,594,800.00	0.72%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$0.00	0.00%
Total	1,084	\$921,853,100.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$3,700,600.00	11.55%
15B Other Schools			0.00%
15C Public Property	16	\$16,276,900.00	50.81%
15D Church and Charities	4	\$5,839,000.00	18.23%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	4	\$6,220,600.00	19.42%
Total	25	\$32,037,100.00	100.00%

Average Ratio (%), Assessed to True Value 92.11%
 Equalized Valuation, Taxable Properties \$1,000,817,609.38

Percentage of Exempt vs. Non-Exempt Properties 3.48%

Total # of property tax appeals filed in 2017	County Tax Board	2.00
	State Tax Court	2.00
Number of 2017 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00
Amount paid out by municipality for tax appeals in 2017		\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETTED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	11,303.25	\$10,500.00				\$803.25
Supervisory Staff (Department Heads & Managers)	11.00	5.00	856,401.01	\$641,808.26		\$83,435.07	\$82,059.34	\$49,098.33
Police Officers (Including Superior Officers)	11.00	15.00	1,839,181.67	\$1,303,271.00	\$65,000.00	\$294,576.00	\$176,334.67	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	8.00	6.00	668,590.76	\$400,452.00	\$35,000.00	\$52,058.76	\$150,445.42	\$30,634.58
All Other Non-Union Employees not listed above		156.00	1,030,583.61	\$936,424.00		\$22,523.17		\$71,636.44
Totals	30.00	185.00	4,406,060.29	\$3,292,455.26	\$100,000.00	\$452,593.00	\$408,839.43	\$152,172.60

Is the Local Government required to comply with NJS A 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	10.00	\$11,407.44	\$114,074.40	8.00	\$11,407.44	\$91,259.52
Parent & Child	1.00	\$20,419.32	\$20,419.32	2.00	\$20,419.32	\$40,838.64
Employee & Spouse (or Partner)	4.00	\$22,814.88	\$91,259.52	4.00	\$22,814.88	\$91,259.52
Family	10.00	\$31,826.64	\$318,266.40	12.00	\$31,826.64	\$381,919.68
Employee Cost Sharing Contribution (enter as negative -)			(\$155,599.41)			(\$162,098.22)
Subtotal	25.00		\$388,420.23	26.00		\$443,179.14
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	2	\$12,392.28	\$24,784.56	3	\$9,657.12	\$28,971.36
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	8	\$25,024.92	\$200,199.36	6	\$21,606.60	\$129,639.60
Family	3	\$38,648.88	\$115,946.64	2	\$32,403.72	\$64,807.44
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	13.00		\$340,930.56	11.00		\$223,418.40
GRAND TOTAL	38.00		\$729,350.79	37.00		\$666,597.54

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$5,640,000.00	\$5,640,000.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			
Water-Sewer	\$2,312,650.00	\$2,312,650.00	\$0.00
Beach	\$575,784.80		\$575,784.80
0			\$0.00
0			\$0.00
0			\$0.00
Municipal Purposes			\$0.00
Debt Authorized	\$210,000.00		\$210,000.00
Notes Outstanding	\$1,870,000.00		\$1,870,000.00
Bonds Outstanding	\$2,149,999.50		\$2,149,999.50
Loans and Other Debt			\$0.00
Total (Current Year)	\$12,758,434.30	\$7,952,650.00	\$4,805,784.30
Population (2010 census)	2,337		
Per Capita Gross Debt	\$5,459.32		
Per Capita Net Debt	\$2,056.39		
3 Yr. Average Property Valuation	\$983,754,459.00		
Net Debt as % of 3 Year Avg Property Valuation	0.49%		

	Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	\$205,000.00	\$245,000.00	\$260,000.00	\$2,005,000.00
Utility Fund - Interest	\$81,242.00	\$116,425.00	\$104,850.01	\$476,437.51
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest	\$45,243.60			
Bonds - Principal	\$310,000.00	\$470,000.00	\$500,000.00	\$2,535,000.00
Bonds - Interest	\$104,600.00	\$168,950.00	\$146,750.00	\$566,000.00
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
Total	\$746,085.60	\$1,000,375.00	\$1,011,600.01	\$5,582,437.51
Total Principal	\$515,000.00	\$715,000.00	\$760,000.00	\$4,540,000.00
Total Interest	\$231,085.60	\$285,375.00	\$251,600.01	\$1,042,437.51
% of Total Current Year Budget	9.17%			

Description	Debt Not Listed Above		
Total Guarantees - Governmental			
Total Guarantees - Other			
Total Capital/Equipment Leases			
Total Other			

Bond Rating	Moody's	Standard & Poors	Fitch
Rating			
Year of Last Rating			

Mark "X" if Municipality has no bond rating

(Press ALT-Enter to go to a new line in each cell)

USER FRIENDLY BUDGET SECTION - Notes

--	--	--	--